

## California Pacific Charter Schools:

California Pacific Charter - Sonoma

**2019-20 First Interim Budget**

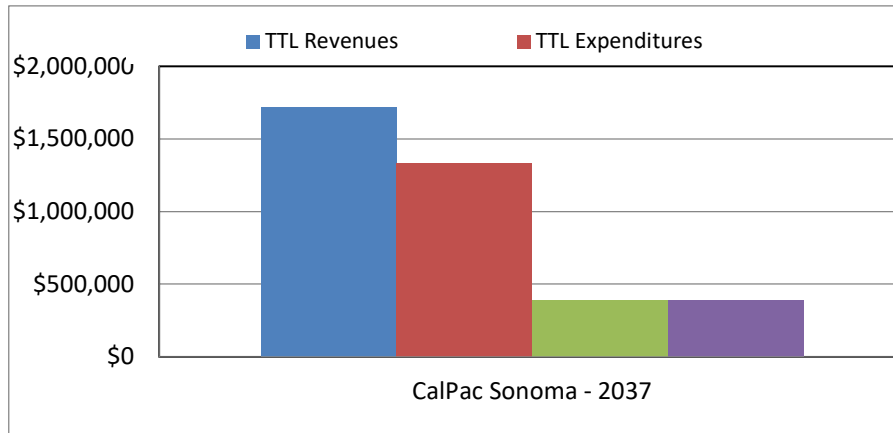
**DMS**  
DELTA MANAGED SOLUTIONS

# 2019-20 First Interim Budget: Overall Summary

- California state law requires all charter schools approve a “First Interim Budget” by December 15 of each year that updates the initial July 1 Budget based on year-to-date updates, adjustments, and projections.
- California Pacific Charter – Sonoma (“CalPac Sonoma”) is doing well and is projected to generate a surplus of \$388,078 on revenues of \$1.72 million and ADA of 168. This surplus of \$388,078 will become the new school’s initial ending balance, and is 29.1% of expenses.
- Cash balances are stable, and the monthly cash flow statement show the detail of the school’s cash flow.
- Neither CalPac Sonoma nor the California Pacific Charter Schools’ nonprofit corporation have any debt and there are no current plans for new short-term or long-term debt.
- CalPac Sonoma is also projected to remain fiscally stable and solvent for each of the next two fiscal years. ADA is projected to remain stable during this period. Any additional growth over these ADA projections is likely to result in improved operations and larger surpluses than shown here.
- Budgetary detail, enrollment projections, funding calculations, multi-year projections, and monthly cash flows are included for each school in this report. The same information presented here is also then compiled into Guerneville SD’s requested reporting format, and will be certified by the CEO and delivered to the district immediately following board approval.

**California Pacific Charter Schools  
2019-20 First Interim Budget  
BUDGET SUMMARY**

		CalPac Sonoma - 2037
<b>Projected Enrollment:</b>		186
<b>Projected P-2 ADA:</b>		167.60
<b>Revenues:</b>		
General Purpose Entitlement	\$	1,577,231
Federal Revenue		24,228
Other State Revenue		118,977
Other Local Revenue		-
<b>TTL Revenues</b>	<b>\$</b>	<b>1,720,435</b>
<b>Expenditures:</b>		
Certificated Salaries	\$	525,124
Non-Certificated Salaries		46,147
Benefits		208,452
Books/Supplies/Materials		167,073
Services/Operations		385,562
Capital Outlay		-
Other Outgo		-
<b>TTL Expenditures</b>	<b>\$</b>	<b>1,332,358</b>
<b>Net Revenues</b>	<b>\$</b>	<b>388,078</b>
<b>Beginning Balance July 1</b>	<b>\$</b>	<b>-</b>
<b>Ending Balance June 30</b>	<b>\$</b>	<b>388,078</b>
<b>Ending Balance as % of Exp.:</b>		<b>29.1%</b>



**California Pacific Charter Schools  
2019-20 First Interim Budget  
BUDGET DETAIL**

Description	CalPac Sonoma - 2037
Enrollment	186
P-2 ADA	167.60
<b>REVENUES</b>	
<b>General Purpose Entitlement</b>	
8011 - General Purpose Block Grant	1,434,176
8012 - Education Protection Account	33,520
8096 - Funding in Lieu of Property Taxes	109,535
<b>TTL General Purpose Entitlement</b>	<b>1,577,231</b>
<b>Federal Revenue</b>	
8181 - Federal IDEA Special Education	-
8290 - Other Federal Revenues	24,228
<b>TTL Federal Revenue</b>	<b>24,228</b>
<b>Other State Revenue</b>	
8311 - State Special Education Revenue	84,039
8550 - Mandate Block Grant	-
8560 - State Lottery Revenue	34,938
8590 - Add'l State Revenues	-
<b>TTL Other State Revenue</b>	<b>118,977</b>
<b>Other Local Revenue</b>	
8699 - Local Donations/Contributions/Other	-
<b>TTL Other Local Revenue</b>	<b>-</b>
<b>TTL REVENUES</b>	<b>1,720,435</b>
<b>EXPENDITURES</b>	
<b>1000 - Certificated Salaries</b>	
1100 - Teachers' Salaries	473,833
1300 - Certificated Supervisory/Admin	51,291
<b>TTL Certificated Salaries</b>	<b>525,124</b>

**California Pacific Charter Schools  
2019-20 First Interim Budget  
BUDGET DETAIL**

Description	CalPac Sonoma - 2037
<b>2000 - Non-Certificated Salaries</b>	
2100 - Instructional Aide Salaries	-
2400 - Clerical/Tech/Office Staff	46,147
<b>TTL Non-Certificated Salaries</b>	<b>46,147</b>
<b>3000 - Employee Benefits</b>	
3101 - STRS Certificated	8,772
3301 - Soc. Sec/Medicare Certificated	36,992
3302 - Soc. Sec/Medicare Classified	3,530
3401 - Health Insurance Benefits - Cert	109,904
3402 - Health Insurance Benefits - Class	14,400
3501 - State Employment Ins - Cert	263
3502 - State Employment Ins - Class	23
3601 - Workmen's Comp Certificated	7,877
3602 - Workmen's Comp Classified	692
3901 - Other Benefits - certificated	23,692
3902 - Other Benefits - classified	2,307
<b>TTL Employee Benefits</b>	<b>208,452</b>
<b>4000 - Books/Supplies/Materials</b>	
4310 - Student Instructional Materials	156,558
4320 - Office Supplies	10,515
<b>TTL Books/Supplies/Materials</b>	<b>167,073</b>
<b>5000 - Services &amp; Operations</b>	
5200 - Travel and Conferences	10,515
5300 - Dues and Memberships	2,337
5510 - Utilities (General)	1,168
5610 - Facility Rental	11,216
5620 - Equipment Leases	935
5800 - Professional/Consulting Services	90,932
5810 - Legal	7,010
5825 - DMS Business Services	50,753
5840 - Advertisement	35,050
5850 - Authorizer Oversight Fee	47,317
5865 - Collaborative Shared Services	120,430
5900 - General Communications	4,393
5930 - Postage	3,505
<b>TTL Services &amp; Operations</b>	<b>385,562</b>

**California Pacific Charter Schools  
2019-20 First Interim Budget  
BUDGET DETAIL**

Description	CalPac Sonoma - 2037
<b>6000 - Capital Outlay</b>	
6900 - Depreciation	-
<b>TTL Capital Outlay</b>	-
<b>7000 - Other Outgo</b>	
7299 - Other Outgo	-
7438 - Interest on Long-Term Debt (>1yr)	-
<b>TTL Other Outgo</b>	-
<b>TTL EXPENDITURES</b>	<b>1,332,358</b>
<b>Revenues less Expenditures</b>	<b>388,078</b>
<b>Beginning Fund Balance (Unaudited)</b>	-
<b>Net Revenues</b>	<b>388,078</b>
<b>ENDING BALANCE</b>	<b>388,078</b>
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>29.13%</b>
<b>Components of Ending Fund Balance:</b>	
Restricted Balances	\$ -
Net Fixed Assets	-
Available For Economic Uncertainties	388,078
<b>Total Ending Fund Balance:</b>	<b>\$ 388,078</b>

**California Pacific Charter Schools  
2019-20 First Interim Budget  
ENROLLMENT AND A.D.A. ASSUMPTIONS**

	<b>CalPac Sonoma - 2037</b>
<b>ADA Ratio:</b>	<b>90%</b>

	ENROLL	ADA
<b>Total K-3</b>	<b>25</b>	<b>22.53</b>
<b>Total 4-6</b>	<b>41</b>	<b>36.94</b>
<b>Total 7-8</b>	<b>46</b>	<b>41.45</b>
<b>Total 9-12</b>	<b>74</b>	<b>66.68</b>
<b>TTL Enrollment/ADA</b>	<b>186</b>	<b>167.60</b>
Transitional Kinder	-	
Kinder	5	4.51
Grade 1	3	2.70
Grade 2	8	7.21
Grade 3	9	8.11
Grade 4	13	11.71
Grade 5	15	13.52
Grade 6	13	11.71
Grade 7	24	21.63
Grade 8	22	19.82
Grade 9	14	12.61
Grade 10	10	9.01
Grade 11	25	22.53
Grade 12	25	22.53
<b>TOTAL:</b>	<b>186</b>	<b>167.60</b>

<b><u>LCFF Unduplicated Calc:</u></b>	
Enrollment	186
Unduplicated Count	80
Unduplicated % (1-Year):	43.01%
Unduplicated % (3-Year)	30.88%

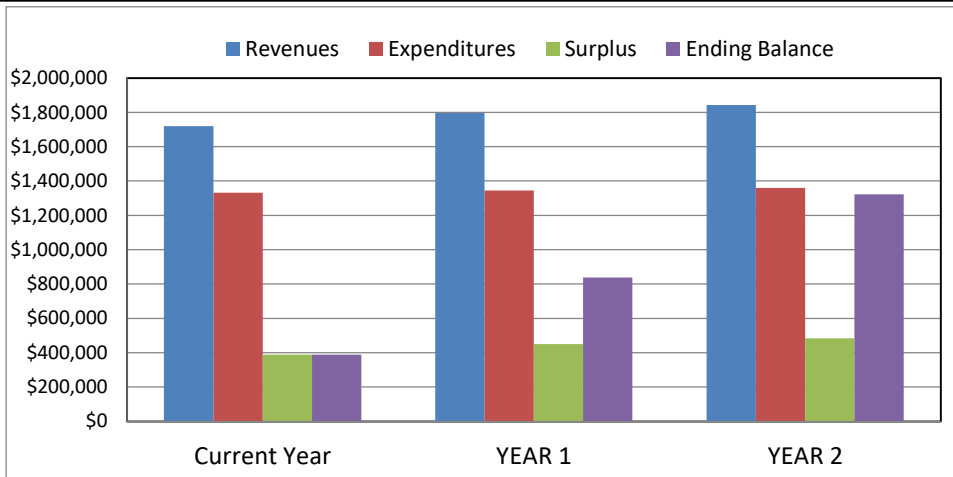
**California Pacific Charter Schools  
2019-20 First Interim Budget  
FUNDING CALCULATIONS**

	167.60
2019-20 (Year 1)	23.4%
<b>GENERAL PURPOSE ENTITLEMENT</b>	<b>CalPac Sonoma - 2037</b>
Total LCFF Funding (see LCFF page):	
State Aid Portion:	1,434,176.00
Education Protection Account Portion:	33,520.00
Local In-Lieu-Of Property Tax Portion:	109,535.00
	<b>\$ 1,577,231.00</b>
<b>FEDERAL REVENUES</b>	
Title I Funding	\$ 16,967.58
Title II Part A	3,505.03
Title III EL	-
Title IV Part A	3,755.29
<b>Total Federal ESEA Funding:</b>	<b>24,227.91</b>
<b>Other Federal Revenues</b>	
Federal IDEA Special Education	\$ -
Other Federal Revenue	-
<b>Total Other Federal Revenues:</b>	<b>-</b>
	<b>\$ 24,227.91</b>
<b>OTHER STATE REVENUES</b>	
Non-Prop 20 Lottery (using P-2 ADA)	25,823.43
Prop 20 Lottery (using P-2 ADA):	9,114.15
	<b>34,937.59</b>
<b>Additional Other State Revenues</b>	
Mandate Block Grant	-
State Special Education (AB602)	84,039.00
ERMHS Mental Health (Tier 1)	-
Prior Year Corrections/Adjustments	-
Other State Revenue	-
<b>Total Additional Other State Revenues:</b>	<b>84,039.00</b>
	<b>\$ 118,976.59</b>
<b>OTHER LOCAL REVENUES</b>	
Interest Earnings	\$ -
Local Lunch Revenues	-
Other Local Revenues	-
	<b>\$ -</b>
	<b>\$ 1,720,435.50</b>



**California Pacific - Sonoma  
2019-20 First Interim Budget  
MULTI-YEAR PROJECTION SUMMARY**

	Current Year 2019-20	YEAR 1 2020-21	YEAR 2 2021-22
<b>Projected Enrollment:</b>	186	186	186
<b>Projected P-2 ADA:</b>	167.60	167.60	167.60
<b>Revenues:</b>			
LCFF Funding	1,577,231	1,624,573	1,670,026
Federal Revenue	24,228	46,454	46,919
Other State Revenue	118,977	124,993	126,243
Other Local Revenue	-	-	-
<b>TTL Revenues</b>	<b>1,720,435</b>	<b>1,796,021</b>	<b>1,843,188</b>
<b>Expenditures:</b>			
Certificated Salaries	525,124	530,375	535,679
Non-Certificated Salaries	46,147	46,609	47,075
Benefits	208,452	210,536	212,642
Books/Supplies/Materials	167,073	168,744	170,431
Services/Operations	385,562	389,417	393,312
Capital Outlay (Depreciation)	-	-	-
Other Outgo	-	-	-
<b>TTL Expenditures</b>	<b>1,332,358</b>	<b>1,345,681</b>	<b>1,359,138</b>
<b>Net Revenues (after Exp)</b>	<b>388,078</b>	<b>450,339</b>	<b>484,050</b>
<b>Beginning Balance July 1</b>	-	<b>388,078</b>	<b>838,417</b>
<b>Ending Balance June 30</b>	<b>388,078</b>	<b>838,417</b>	<b>1,322,467</b>
<b>Ending Bal. as % of Exp.:</b>	<b>29.1%</b>	<b>62.3%</b>	<b>97.3%</b>



**California Pacific - Sonoma  
2019-20 First Interim Budget  
2019-20 Projected Monthly Cash Flow Statement**

Description	2019-20 Budget	ACTUALS	ACTUALS	ACTUALS	ACTUALS									Accruals	Total For Year
		July	August	September	October	November	December	January	February	March	April	May	June		
<b>BEGINNING CASH</b>		-	17,042	55,886	194,907	132,163	89,980	233,716	93,384	151,684	252,698	323,197	399,753		0
<b>REVENUES</b>															
LCFF State Aid	1,434,176	-	-	286,911	-	-	258,152	-	177,823	177,823	177,823	177,823	177,823	-	1,434,176
Education Protection Account	33,520	-	-	4,500	-	-	4,500	-	-	12,260	-	-	12,260	-	33,520
In-Lieu-Of Property Taxes	109,535	-	-	-	-	-	-	-	-	36,512	18,256	18,256	18,256	18,256	109,535
Federal Revenues	24,228	-	-	-	-	6,057	-	-	6,057	-	-	6,057	-	6,057	24,228
Other State Revenues	118,977	-	-	-	-	-	21,416	-	14,752	14,752	14,752	14,752	14,752	23,802	118,977
Other Local Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL REVENUES</b>	<b>1,720,435</b>	<b>-</b>	<b>-</b>	<b>291,411</b>	<b>-</b>	<b>6,057</b>	<b>284,067</b>	<b>-</b>	<b>198,631</b>	<b>241,346</b>	<b>210,830</b>	<b>216,887</b>	<b>223,090</b>	<b>48,114</b>	<b>1,720,435</b>
<b>EXPENDITURES</b>															
All Certificated Salaries	525,124		16,200	41,376	41,823	45,737	52,412	52,412	52,412	52,412	52,412	52,412	52,412	13,103	525,124
All Classified Salaries	46,147				185	1,100	6,188	6,188	6,188	6,188	6,188	6,188	6,188	1,547	46,147
All Benefits	208,452		1,903	4,310	3,889	4,249	26,772	26,772	26,772	26,772	26,772	26,772	26,772	6,693	208,452
All Materials & Supplies	167,073		29,815	432	28,280	1,407	14,778	14,778	14,778	14,778	14,778	14,778	14,778	3,694	167,073
All Services and Operations	385,562	10,229	43,404	3,314	26,635	10,666	40,181	40,181	40,181	40,181	40,181	40,181	40,181	10,045	385,562
All Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
All Other Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL EXPENDITURES</b>	<b>1,332,358</b>	<b>10,229</b>	<b>91,322</b>	<b>49,431</b>	<b>100,812</b>	<b>63,159</b>	<b>140,332</b>	<b>140,332</b>	<b>140,332</b>	<b>140,332</b>	<b>140,332</b>	<b>140,332</b>	<b>140,332</b>	<b>35,083</b>	<b>1,332,358</b>
	<b>388,078</b>														<b>388,078</b>
<b>OTHER TRANS. AFFECTING CASH</b>															
Accounts Receivable (net change)															-
Net Change in Payables		(10,229)	18,166	46,541	38,069	14,918									107,465
Intra-organizational Transfers		37,500	112,000	(149,500)			-								-
Fixed Asset Acquisitions															-
<b>TTL OTHER TRANSACTIONS</b>		<b>27,271</b>	<b>130,166</b>	<b>(102,959)</b>	<b>38,069</b>	<b>14,918</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,465</b>
<b>NET INCREASE (DECREASE)</b>		<b>17,042</b>	<b>38,844</b>	<b>139,021</b>	<b>(62,744)</b>	<b>(42,184)</b>	<b>143,736</b>	<b>(140,332)</b>	<b>58,300</b>	<b>101,015</b>	<b>70,499</b>	<b>76,556</b>	<b>82,759</b>		
<b>ENDING CASH BALANCE</b>		<b>17,042</b>	<b>55,886</b>	<b>194,907</b>	<b>132,163</b>	<b>89,980</b>	<b>233,716</b>	<b>93,384</b>	<b>151,684</b>	<b>252,698</b>	<b>323,197</b>	<b>399,753</b>	<b>482,512</b>		

